



DCS Innov delivers on fintech enablement promise with launch of iChange Debit Mastercard, simplifying complexity for faster, smarter financial solutions

Singapore, 4 February 2024 – DCS Innov, a sister company of financial institution DCS Card Centre, has announced the launch of iChange, a debit card launched by its first Cards-as-a-Service (CaaS) client, IBV Pte Ltd. This Mastercard debit card is paired with a multi-currency wallet capable of holding and exchanging over 40 major currencies on demand. This milestone marks the inauguration of many more businesses across fintechs, Web3 and retailers that DCS Innov aims to empower with quick and simple access to the global payment infrastructure.

The operations and regulatory permissions of DCS Card Centre form the strongest advantages for DCS Innov's CaaS proposition. It is also one of the first providers that enable credit card issuance as part of CaaS. For iChange, DCS Innov provided the license sponsorship to issue a card with Mastercard, APIs to enable the full card management experience in their mobile app and ongoing card operations support. This reliance on DCS Innov's CaaS proposition allowed iChange to focus on optimizing its core business proposition without having to dedicate any resources to navigate the complex payment ecosystem.

"iChange represents a fintech's ambition to offer better value and convenience for end users needing to transact in different currencies. Our CaaS solution fast-tracked the development effort of such a typical product by more than 50%, translating to significant time and monetary savings for IBV." said **Ceridwen Choo, CEO of DCS Innov**. "Our role is to equip fintechs like iChange with technology solutions, expertise, and operational support they need to innovate confidently. CaaS democratizes the access to an ecosystem that is complexed by the co-relation of standards dictated by regulators, banks, payment networks, anti-fraud laws etc. Every product launched through our CaaS solution denotes a breakthrough for both end users and the client, in terms of more meaningful experiences and new revenue respectively."

The Innov Advantage: Leading Embedded Finance Solutions

DCS Innov's mission is to create a more connected and seamless payment experience for consumers and businesses through its commitment to leading the embedded finance (EmFi) space. Recognizing that the tech readiness of clients may extend across a spectrum, its EmFi solution is market-differentiated to also offer a pre-built mobile wallet that incorporates a payment card, completing the last-mile effort for any business wanting to integrate payments into their operations. By further integrating regulatory compliance, product governance, and operational scalability, DCS Innov provides a robust solution that enables more confident entry into the payments space for novices.

Suresh Parthasarathy, CEO of IBV, remarked "Collaborating with DCS Innov allowed us to overcome the complexities of launching a multi-currency card solution while prioritising customer experience. Their expertise was instrumental in bringing our vision to market swiftly, enabling us to deliver a more competitive card proposition that benefits the global traveller."

The iChange Platinum Debit Mastercard introduces a multi-currency wallet with real-time rate comparisons via a money-changing marketplace, zero foreign exchange (FX) fees for cost-effective spending, and e-wallet integration. These features offer convenience and flexibility for global citizens, businesses, and travellers.



DCS Innov continues to expand its footprint, its ambition to lead the EmFi space remains central to its strategy, transforming financial solutions for businesses and consumers alike.

Visit <https://dcsinnov.com/> for more information.

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About DCS Innov

DCS Innov is an independent enterprise owned by DCS Fintech Holdings, to revolutionise the payments landscape by fostering innovation in the industry. It aims to be a leader and enabler of next-gen payments through the co-creation and incubation of forward-thinking solutions through partnerships. At DCS Innov, we are committed to pushing boundaries, cultivating an environment of collaboration and synergy for innovation, and leading meaningful change by pioneering cutting-edge solutions that seamlessly integrate across diverse facets of the payments ecosystem.

For more information, visit <https://dcsinnov.com/>

About IBV Pte Ltd

IBV Pte Ltd is a Singapore-based fintech company focused on empowering individuals with smarter and more efficient financial solutions. As the creator of iChange, a multi-currency wallet and payment card, IBV delivers seamless cross-border payment capabilities tailored to the needs of Singapore residents.

The company's offerings include real-time currency exchange, e-wallet integration, and zero FX fee features, ensuring users enjoy a transparent and cost-effective payment experience. With a commitment to innovation and customer-centricity, IBV is redefining digital payments for the modern individual.

For more information, visit www.ibv.com.sg